

## Gold-Copper Development in the Dominican Republic

### ROMERO PROJECT

#### PFS HIGHLIGHTS

**NPV\*<sup>5%</sup>**  
**\$203M**

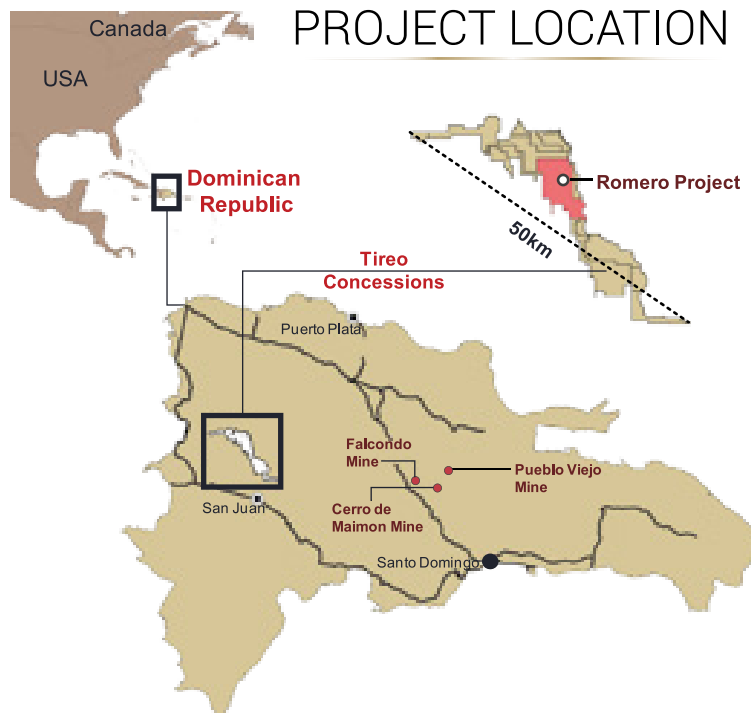
**AISC\***  
**\$595/oz.**  
AuEq.\*\*

**IRR\***  
**28%**  
AFTER TAX

**PAYBACK**  
**2.5 YRS**

\* Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")  
\*\* Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs. payable \* \$2.50/lb.) + (Ag oz. payable \* \$20/oz.))/(\$1,300 oz.)

#### PROJECT LOCATION



#### ROMERO MINERAL RESERVE

**Maiden Probable Mineral Reserves<sup>(1)</sup> with 7.03 million tonnes containing**

**Gold 3.72 g/t**  
**840,000 oz**

**Silver 4.33 g/t**  
**980,000 oz**

**Copper 0.88%**  
**136 M lb**

**Gold Eq<sup>(2)</sup> 4.9 g/t**  
**1,117,000 oz**

**GoldQuest Mining Corp. is a Canadian based company developing its gold-copper Romero Project in the Dominican Republic.**

The company is well-funded, and has the right leadership to progress the project forward. Development is on track, with a robust Pre-Feasibility Study (PFS) and Maiden Mineral Reserves published November 11th, 2016. GoldQuest has a highly prospective 50-km land package, whose brownfield and greenfield growth opportunities are unprecedented. With a strong management team and substantial growth potential, GoldQuest is well positioned to advance the project and increase the value for its shareholders.

(1) Cutoff \$70 NSR. Cutoff NSR metal prices: Cu Au \$1,250/oz \$2.50/lb Ag \$17.00/oz; Recovery: Au-71.7 Cu-96.8 Ag-54.4, Payable: Au-90.0 Cu-96.5 Ag-95.0, TCRC: \$257.83/dmt, Cu concentrate 20%  
(2) Au equivalent metal prices: Au \$1,300/oz Cu \$2.50/lb Ag \$20.00/oz

#### CONTACT DETAILS

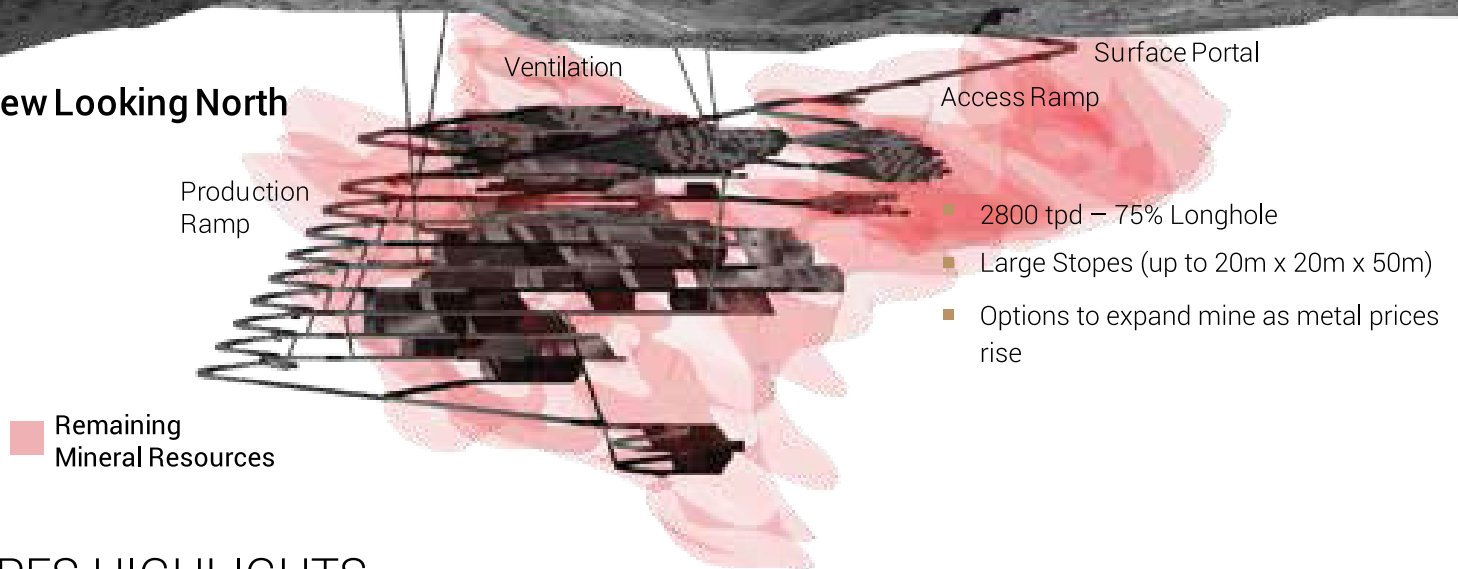
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# ROMERO MINE

## GOLD-COPPER MINE

### View Looking North



- 2800 tpd – 75% Longhole
- Large Stopes (up to 20m x 20m x 50m)
- Options to expand mine as metal prices rise

## PFS HIGHLIGHTS

- Planned 2,800 tonne-per day Underground Mine
- Focuses on high-grade “core” of the Romero Deposit
- Significant Growth Potential
- Over 2.3 of Romero’s Resource available to grow reserves (by tonnes)
- Pre-Production Capital Costs: \$158.6 M
- Environmentally proactive approach

## EXPLORATION & DEVELOPMENT TIMELINE



### SHARE INFORMATION

**Stock Price\*** C\$0.12 to 0.68  
**Shares Outstanding\*** 215,732,384  
**Fully Diluted\*** 249,317,392  
**Cash Position\*\*** C\$8.7M  
**Net Market Cap\*** 99.2 M

\* 52 week range  
 \*\* Cash Position at September 30th, 2016

### DIRECTORS

**Bill Fisher** Executive Chairman  
**Julio Espailat**  
**Florian Siegfried**  
**Patrick Michaels**  
**Frank Balint**

### MANAGEMENT

**Julio Espailat** President & CEO  
**Paul Robertson** CFO  
**Jeremy Niemi** VP Exploration  
**Dave Massola** VP Corporate Development

**GOLDQUEST**  
 TSXV: GQC

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