



Corporate
Presentation

June 2016

AN EMERGING DEVELOPER

UNLOCKING VALUE AT OUR ROMERO GOLD DISCOVERY
- WHILE CONTINUING EXPLORATION

GOLDQUEST
TSXV: GQC

Statements contained in this presentation that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this presentation include, but are not limited to, statements with respect to the preliminary economic assessment for the Romero Project (the "PEA"), the results of the PEA, interpretation of the results of the PEA, the merits of the Company's mineral properties, mineral resource estimates, the Dominican Republic and the Company's plans, exploration programs and studies for its mineral properties, including the timing of such plans, programs and studies. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "proposed", "has proven", "expects" or "does not expect", "is expected", "upside", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "goal", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, risks related to uncertainties inherent in the preparation of preliminary economic assessments and the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this presentation and the Company is under no obligation to update or alter any forward-looking statements.

Forward-looking statements are based on assumptions that the Company believes to be reasonable, including expectations regarding mineral exploration and development costs; expected trends in mineral prices and currency exchange rates; the accuracy of the Company's current mineral resource estimates; that the Company's activities will be in accordance with the Company's public statements and stated goals; that there will be no material adverse change affecting the Company or its properties; that all required approvals will be obtained and that there will be no significant disruptions affecting the Company or its properties.

Certain technical information in this presentation was taken from the technical report entitled "A Mineral Resource Estimate for the Romero Project, Tiroo Property, Province of San Juan, Dominican Republic" dated December 13, 2013 (effective date of resource is October 29, 2013), prepared by B. Terrance Hennessey, P.Geo., Ing. Alan J. San Martin, MAusIMM (CP) and Richard M. Gowans, P.Eng. of Micon International Limited, and is subject to all of the assumptions, qualifications and procedures described therein.

The PEA is preliminary in nature, includes inferred mineral resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as mineral reserves, and there is no certainty that the PEA will be realized. Mineral resources that are not mineral reserves do not have demonstrated economic viability. There is no certainty that the mineral resources will be categorized as mineral reserves.

The technical information in this presentation related to the PEA is based on information prepared by Mr. Makarenko, P.Eng. and Ms. McLeod, P.Eng. of JDS Energy & Mining Inc. ("JDS"), who are each a Qualified Person and independent of the Company as defined by NI 43-101.

Jeremy K. Niemi, P.Geo., VP Exploration of the Company, is the Qualified Person who supervised the preparation of the technical information related to exploration in this presentation.

Please refer to the Company's most recent Management's Discussion & Analysis (available at www.sedar.com) for further information regarding the Company and its mineral properties.

All values are in U.S. Dollars unless otherwise stated.

Our 2012 Romero Discovery

- Optimized PEA, May 2015
- Commissioned PFS/FS, Nov 2015

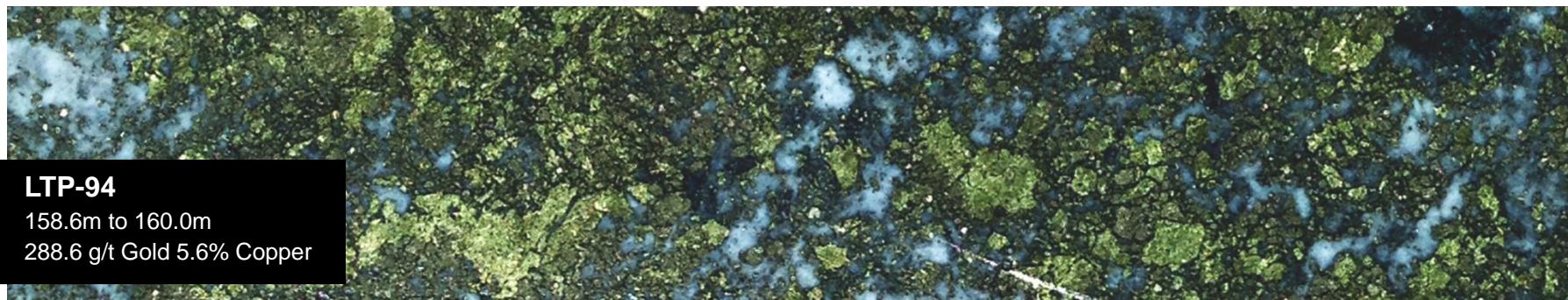
GoldQuest – Established as an Emerging Developer

NPV* 6%
\$219M

IRR*
AFTER TAX
34%

AISC*
\$572/oz.
AuEq.**

PAYBACK
2.7
YEARS



LTP-94
158.6m to 160.0m
288.6 g/t Gold 5.6% Copper

Pre-Feasibility Study in Progress – Due Q3 2016

* Preliminary Economic Assessment (“PEA”), Net Present Value (“NPV”), Internal Rate of Return (“IRR”), All-In Sustaining Costs (“AISC”)

** Gold Equivalent (“AuEq.”) ounces are calculated as follows: Au oz. payable + ((Cu lbs. payable * \$2.90/lb.) + (Ag oz. payable * \$17/oz.))/ \$1,225 oz.)



Julio Espailat, CEO & Bill Fisher, Executive Chairman

Bill Fisher – Executive Chairman

- Previous GlobeStar – Dominican Rep.
- Chairman, Aurelian
- VP Exploration, Boliden Ltd

Julio Espailat – CEO

- Geologist & Mining Engineer
- Previous GlobeStar – Dominican Rep.



Extensive Mining Experience In The Dominican Republic

- Executive Chairman & CEO were instrumental in the development of the Cerro de Maimon copper/gold mine (2008).
- Jeremy Niemi – VP Ex – Kinross, Noront
- JP Le Blanc – Engineering Manager – Construction Manager for Cerro de Maimon

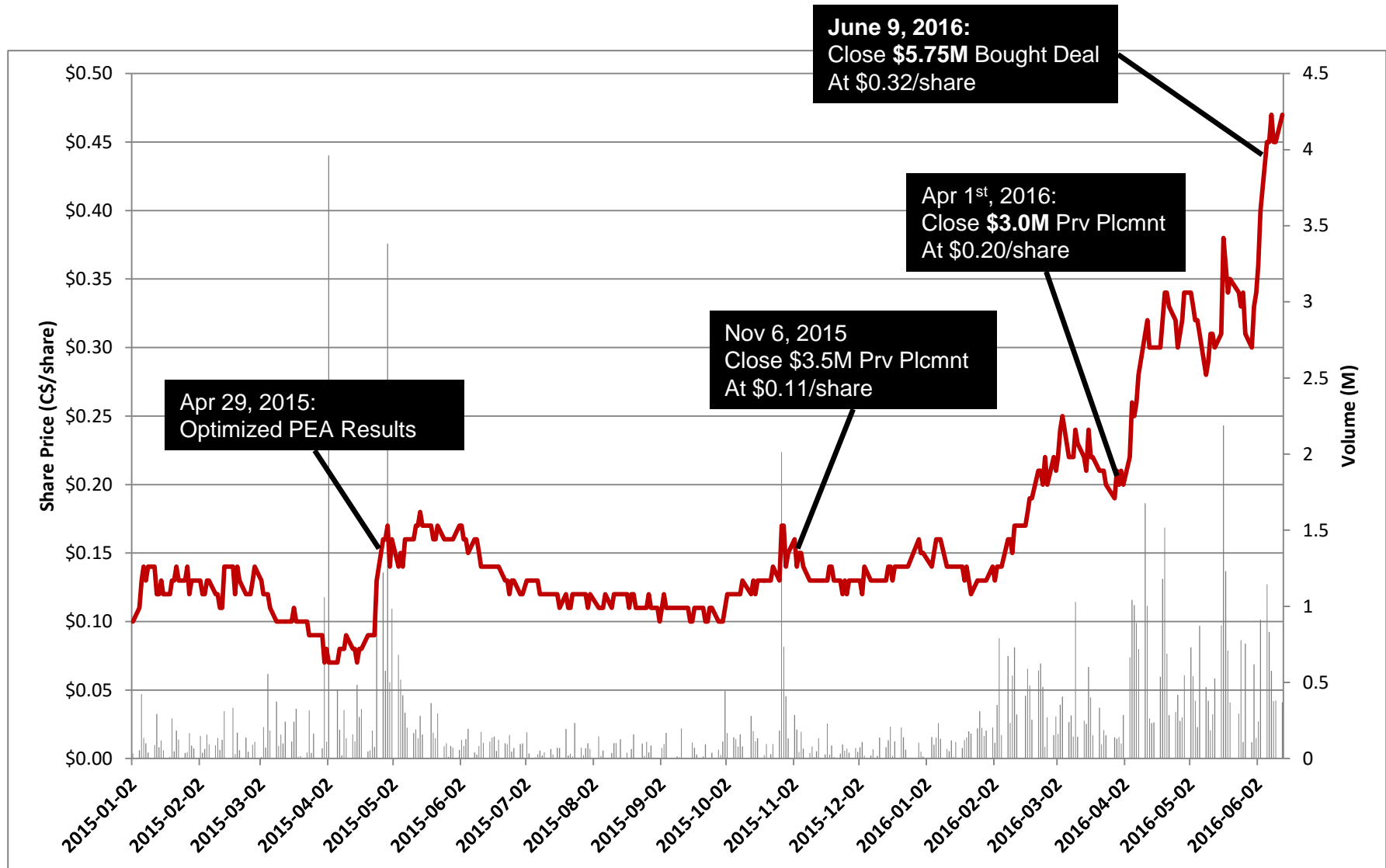
The Right Team with a Proven Track Record of Building Mines in the Dominican Republic

Dominican Republic – The Right Place



*No Government Royalties
Reasonable Taxes
A Good Place to do Business*

GoldQuest Share Price Performance – Last 18 Months

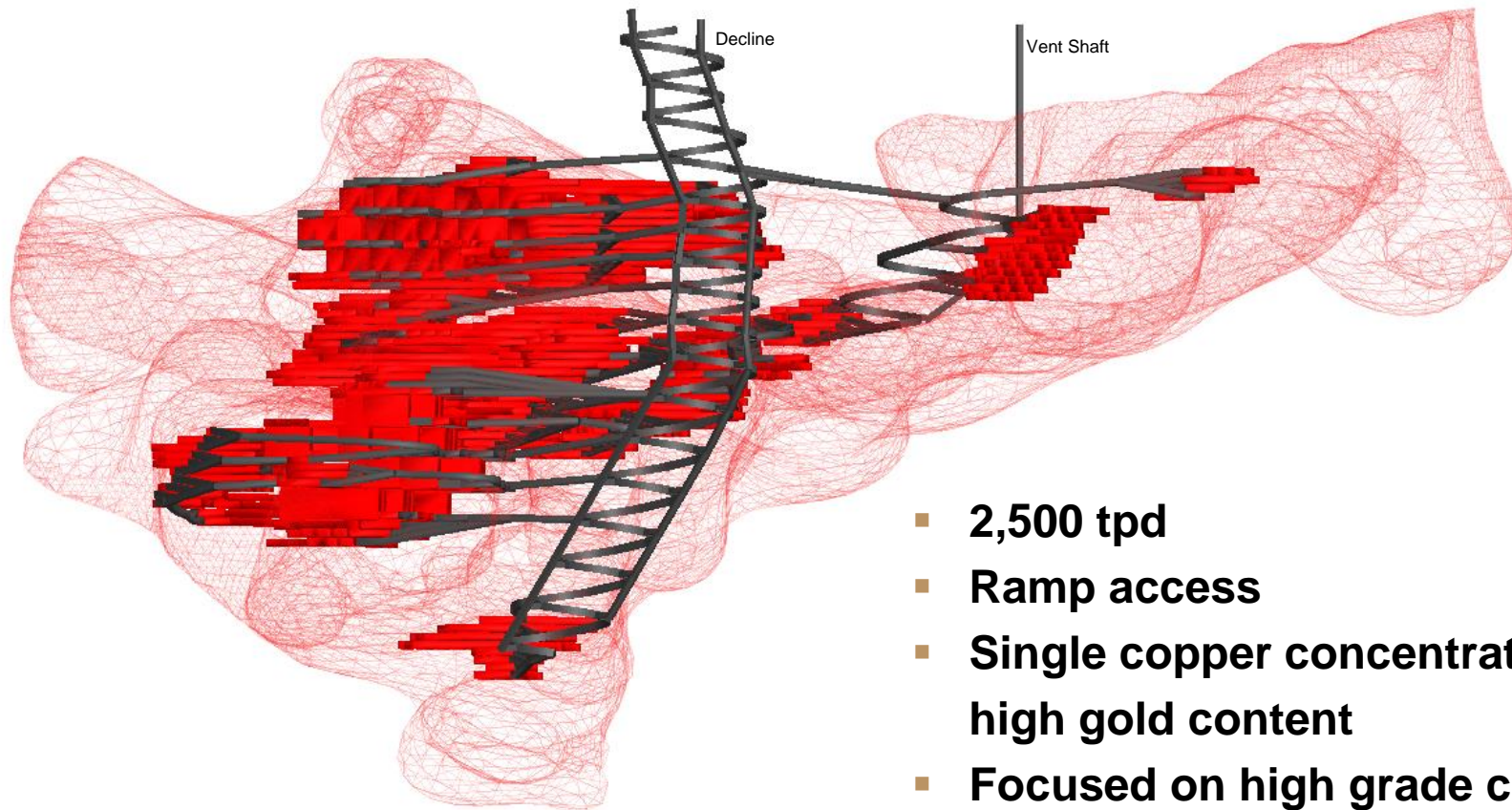


THE ROMERO PROJECT:

OPTIMIZED PEA METRICS
LEADING INTO
PREFEASIBILITY STUDY

Proposed Mine Plan

CONCEPTUAL RENDERING LOOKING NORTHWEST



- 2,500 tpd
- Ramp access
- Single copper concentrate with high gold content
- Focused on high grade core
- Bulk long-hole stoping and cut and fill mining methods

■ 2015 PEA MINE PLAN

Average Grade

AuEq 5.4 g/t (Au 4.0 g/t, Cu 0.8 %, Ag 4.3 g/t)

▣ RESOURCE SHELL

Production Profile

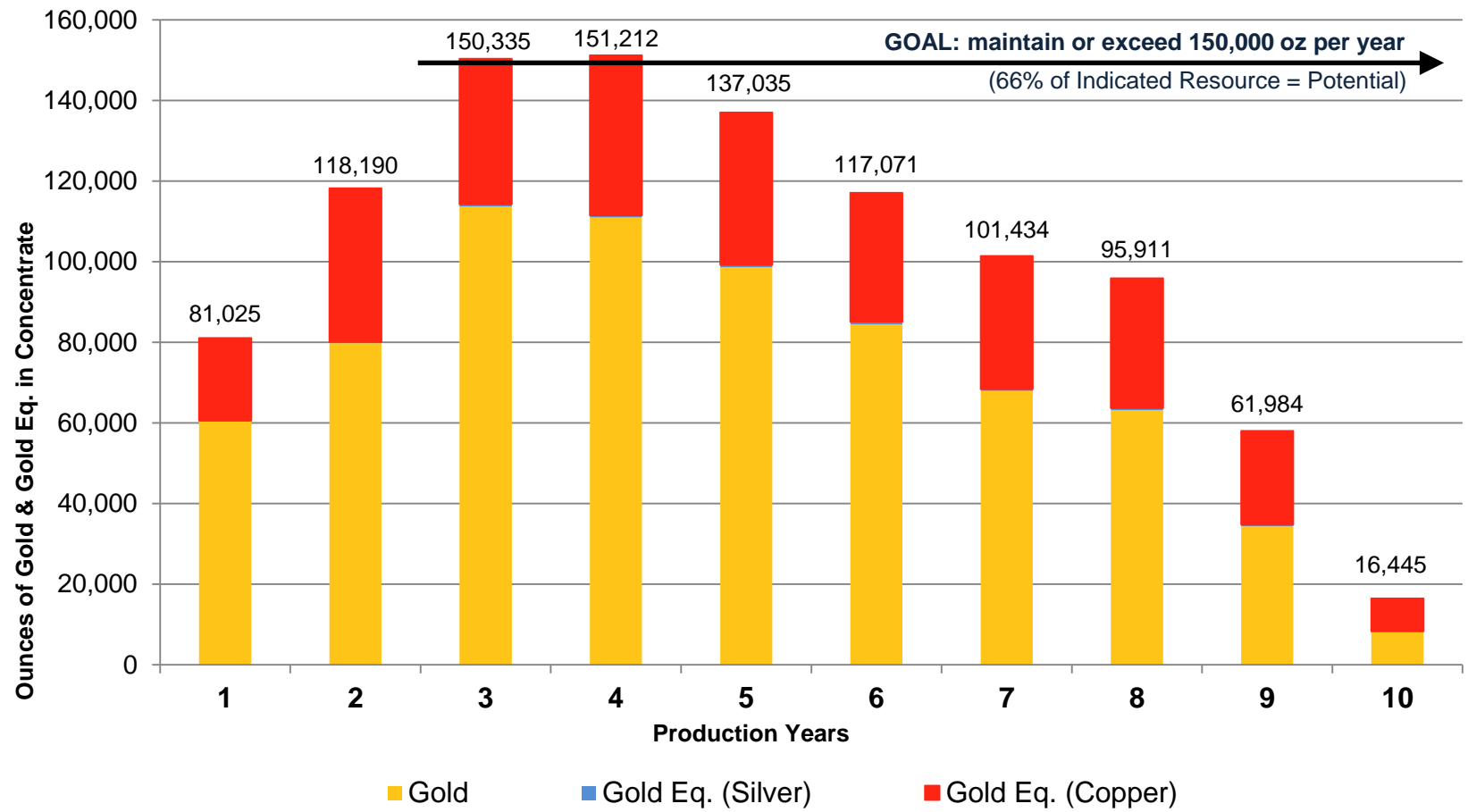
Mine #1 = Cu/Au con only

NPV^{6%}
\$219M

IRR
AFTER TAX
34%

AISC
\$572/oz.
AuEq.

PAYBACK
2.7
YEARS

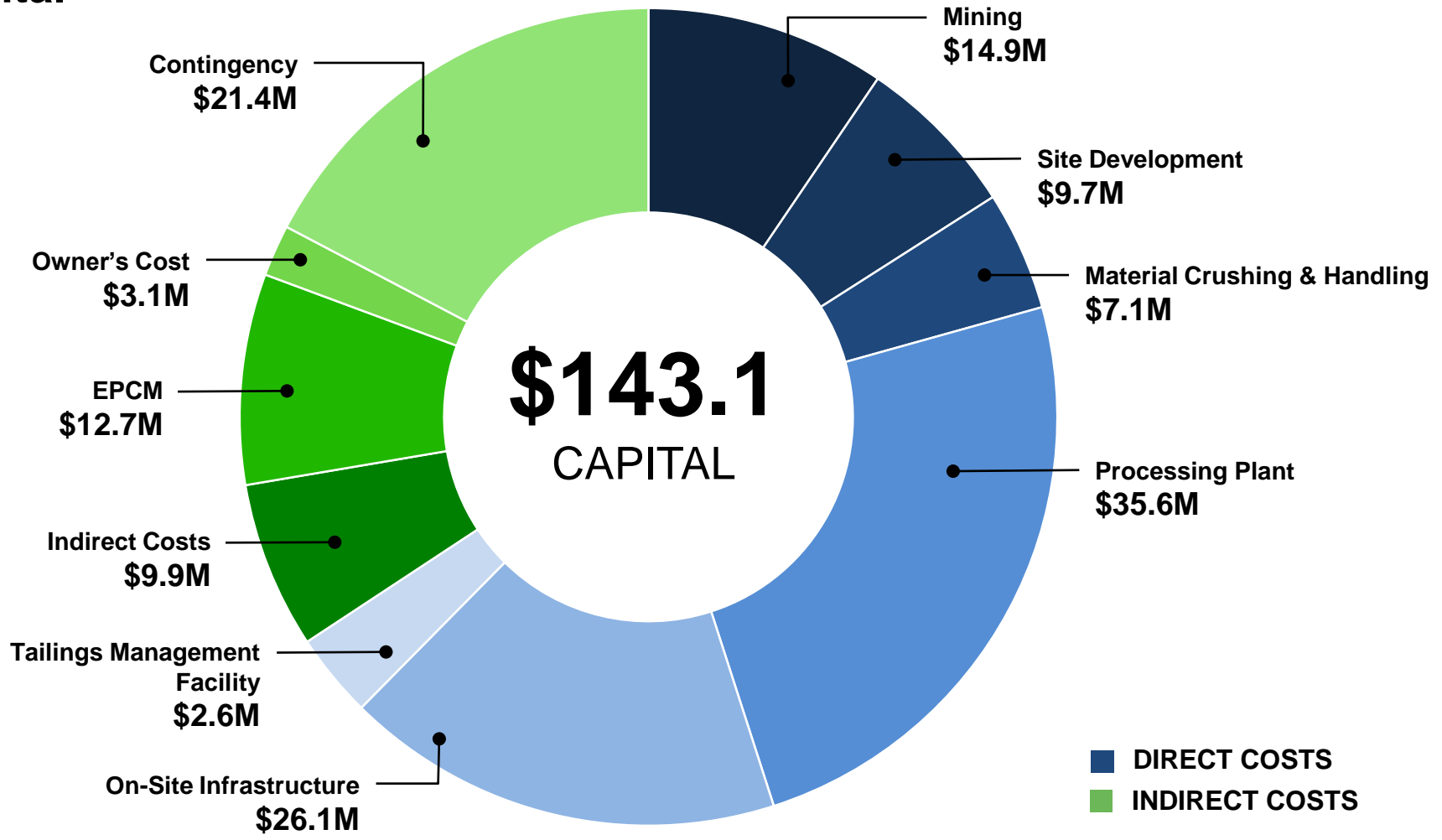


7.7 Mt plan only, in core of 19.4 Mt Indicated Resource
BIG upside around PEA plan

* GQC's product is a copper concentrate containing precious metals. Accordingly, the Company reports in gold equivalent terms because by revenue the precious metals represent 71%.

Romero: Manageable Pre-Production Capital

NPV^{6%} \$219M	IRR AFTER TAX 34%	AISC \$572/oz. AuEq.	PAYBACK 2.7 YEARS
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Romero: Low Operating Costs

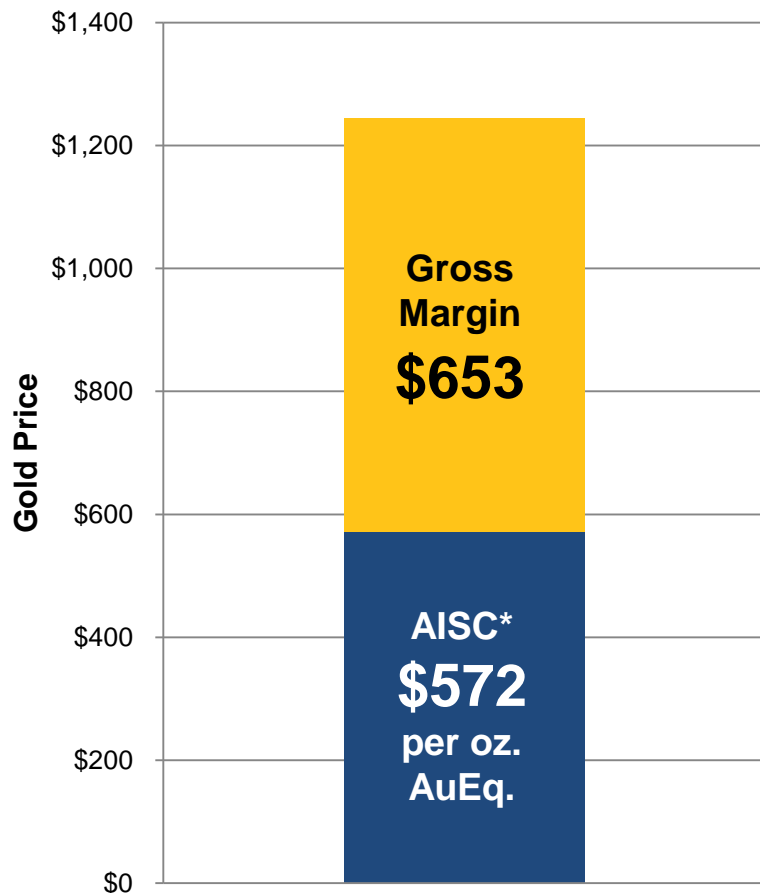
NPV^{6%}
\$219M

IRR
AFTER TAX
34%

AISC*
\$572/oz.
AuEq.

PAYBACK
2.7
YEARS

GOLDQUEST
TSXV: GQC



	LOM (\$/tonne)	LOM (\$/oz.)
Mining	\$30	\$222
Processing	\$16	\$117
Tailings Management	\$3	\$20
G & A (Site)	\$5	\$38
Total Cash Costs	\$54	\$397
Transportation & Refining	\$10	\$72
Royalties	\$2	\$14
Sustaining & Closure	\$12	\$90
All-in Sustaining Cost*	\$78	\$572

One of the lowest amongst the developers

* All-in Sustaining Costs ("AISC") are presented less Corporate G&A

Note: Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs. payable * \$2.90/lb.) + (Ag oz. payable * \$17/oz.))/ \$1,225 oz.)

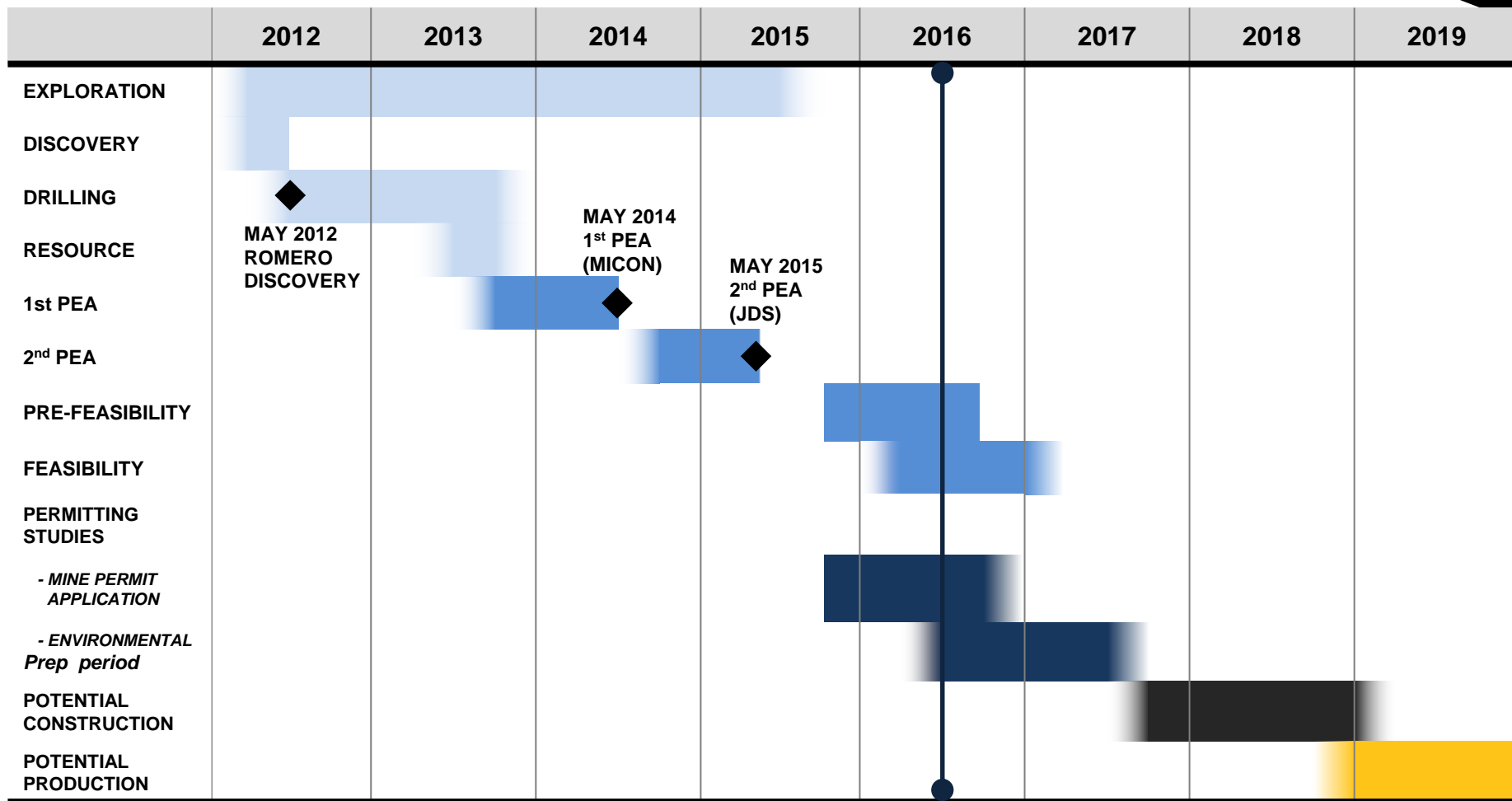
After Tax NPV (6%) and IRR Sensitivity to Gold Price



***Robust at Significantly Lower Metal Prices
and Excellent Leverage to Higher Prices***

* Fixed Copper Price at \$2.90 & Silver Price at \$17

Conceptual Development Timeline



*Well Understood Process
We've done it before - We're doing it again*

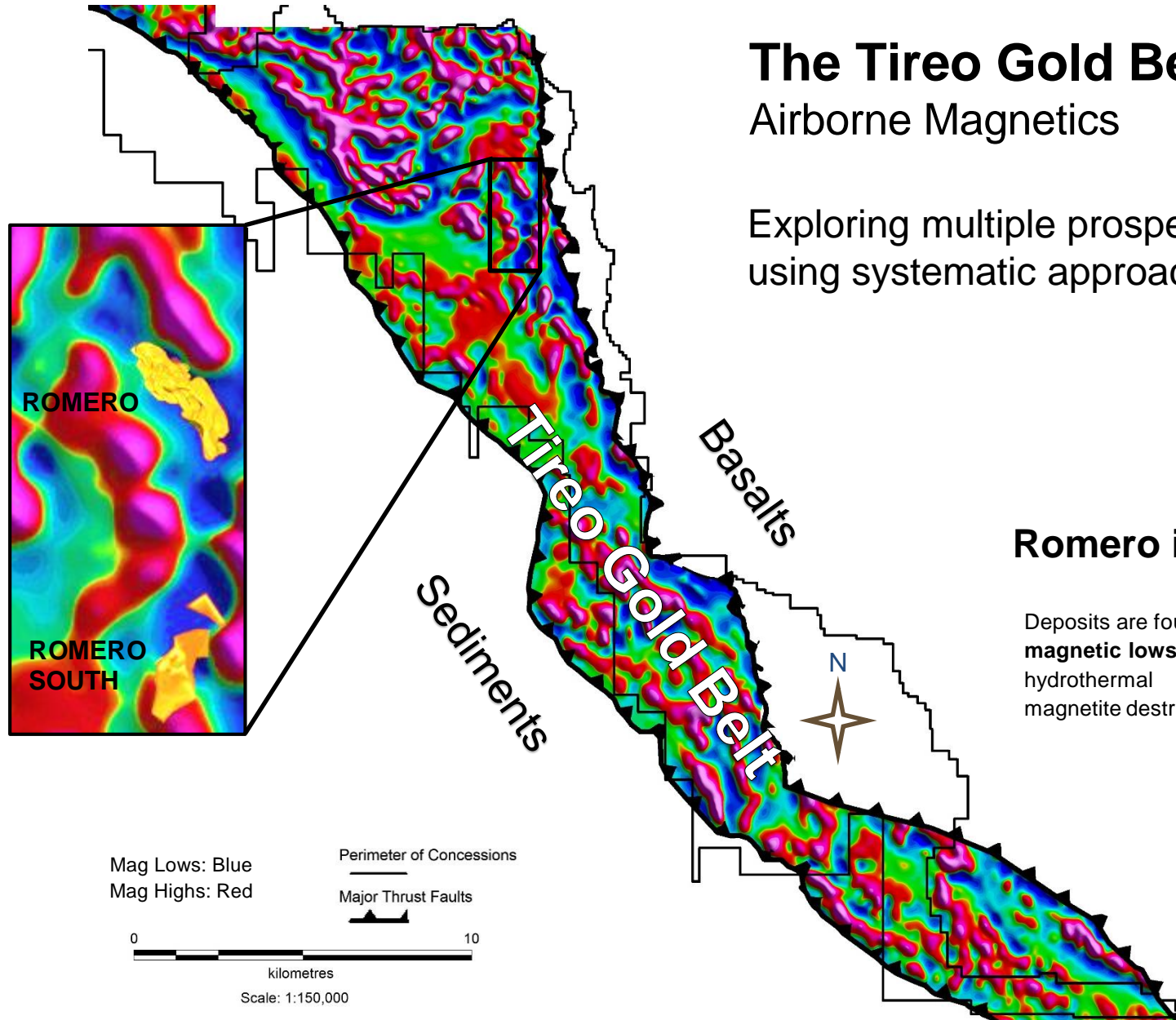


**GOLDQUEST'S UPSIDE
POTENTIAL**
The 50 km Tireo Belt

The Tireo Gold Belt

Airborne Magnetics

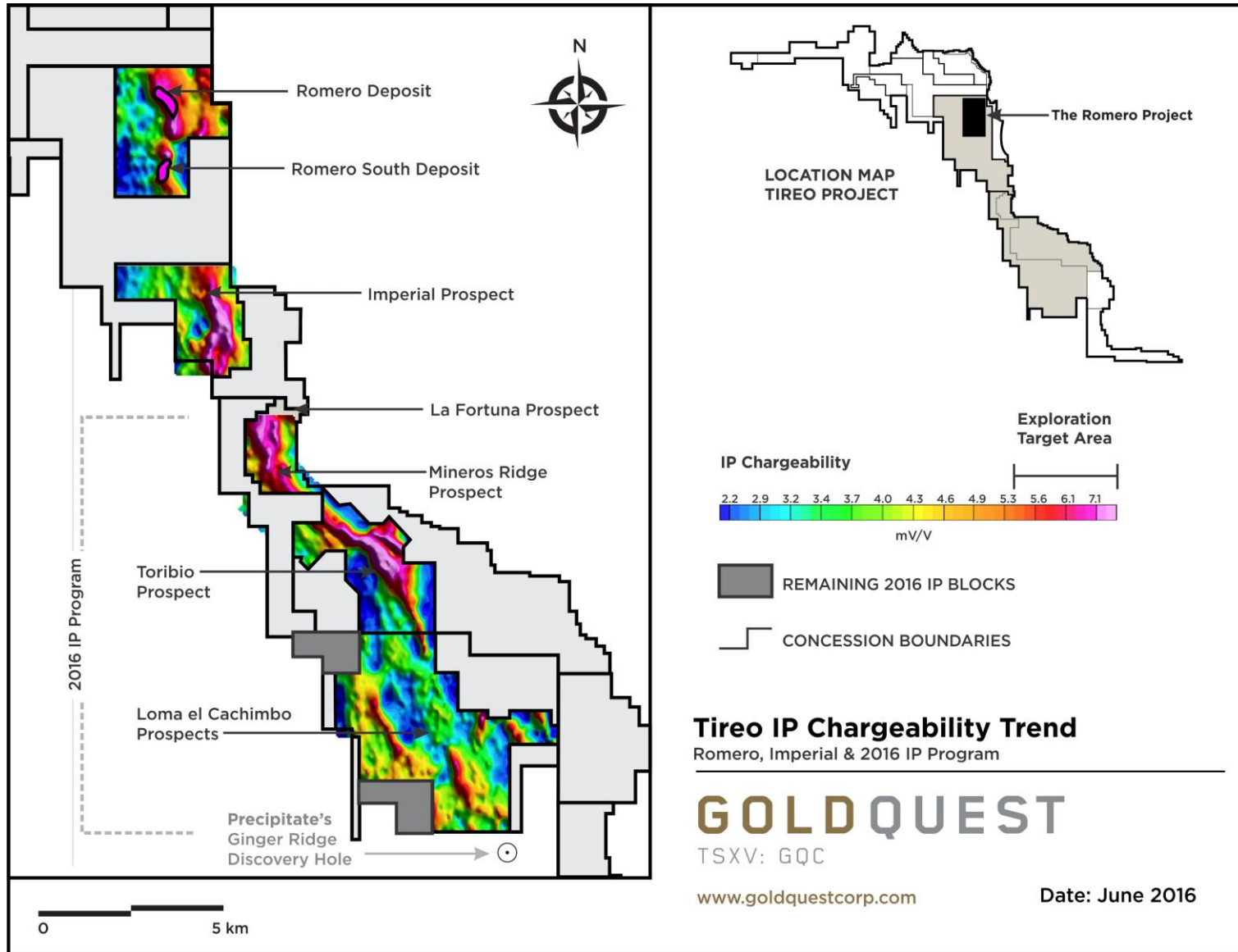
Exploring multiple prospects using systematic approach



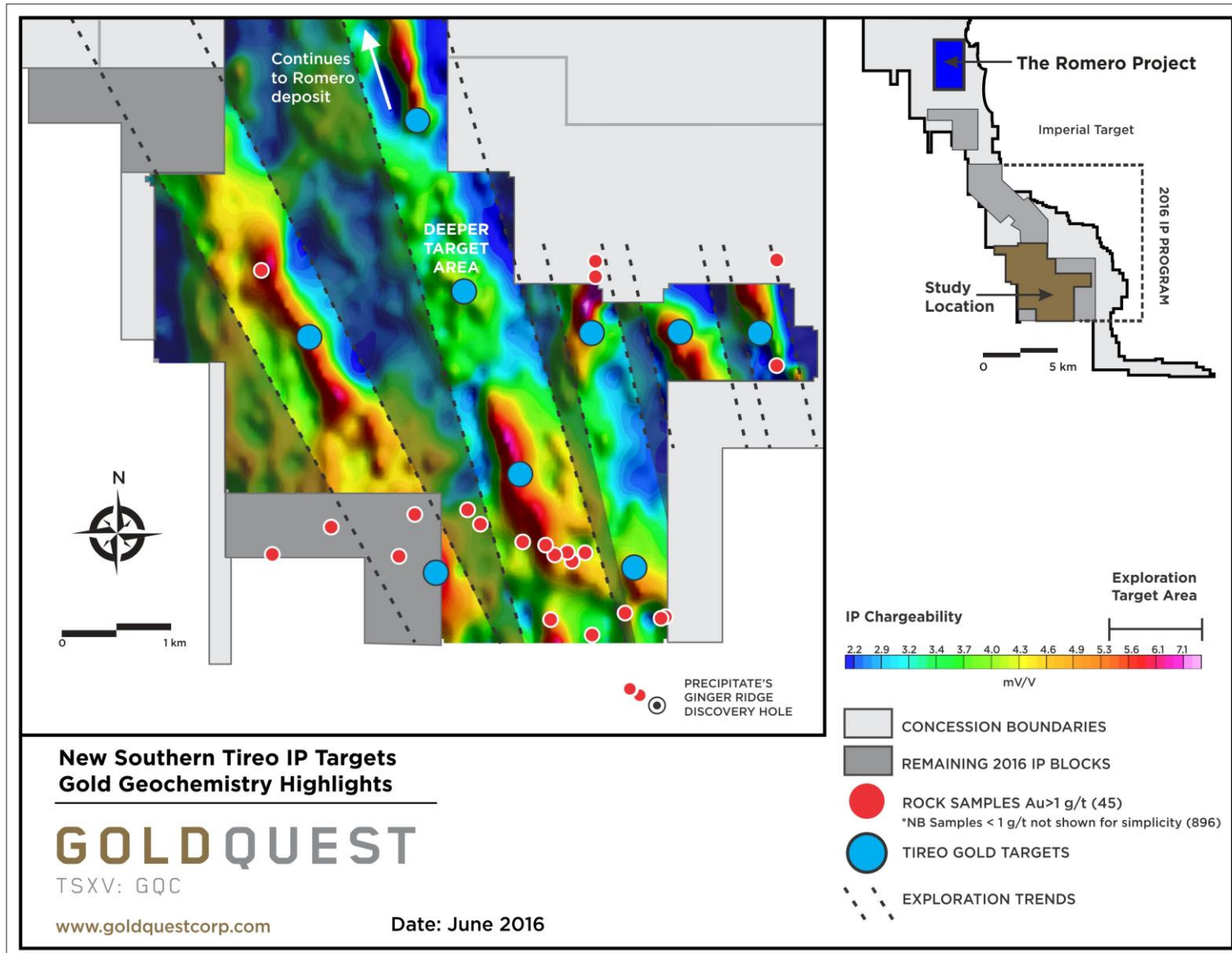
Romero in Mag Lows

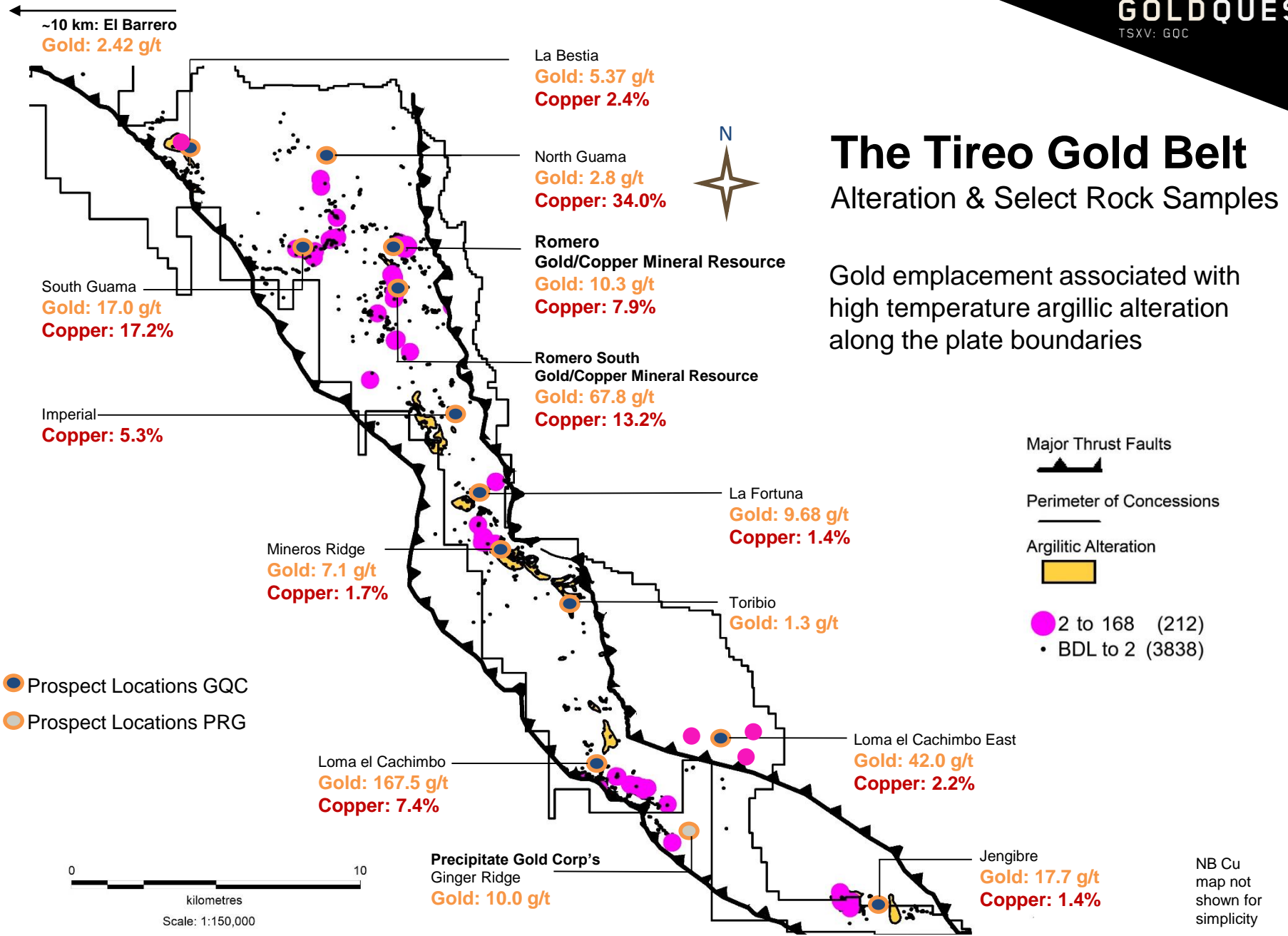
Deposits are found in **magnetic lows** due to hydrothermal magnetite destruction

2016 IP Program



Southern Tiroo IP Targets





GoldQuest Summary

➤ We discovered Romero

- One of few recent significant discoveries globally

➤ We are always careful with funds

- \$3.5 M Oct 2015: \$3.0M April 2016: \$5.75 M June 2016
- Sufficient funds for 2016 PFS and exploration drilling

➤ ~\$20 million spent achieved substantial progress

- Majority of resources are in the **Indicated** category
- Updated PEA – One of the best returns in the industry at 34% IRR

➤ Still a very active company

- Romero PFS – September 2016 – **De-risking High Return Project**
- Romero – Permitting in progress
- Tireo Belt – 10,000 m drill program August 2016 – **First Class Blue Sky Opportunities**

SHARE PRICE*	\$0.46
3 YEAR RANGE*(high to low)	\$0.46 - \$0.07
SHARES OUTSTANDING*	210,916,430
FULLY DILUTED SHARES*	243,408,225
NET MARKET CAPITALIZATION*	C\$97 million
CASH & CASH EQUIVALENTS**	>C\$9 million

GOLDQUEST

TSXV: GQC

Management

Julio Espailat	CEO
Paul Robertson	CFO
Jeremy Niemi	VP Exploration
JP Le Blanc	Consulting Engineer

Directors

Bill Fisher	Executive Chairman
Julio Espailat	
Florian Siegfried	
Patrick Michaels	
Frank Balint	

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* As of June 2016

** Est. Cash Position June 2016