

Position: *Director (1)(2)*

Patrick Michaels is Executive Vice President of Precious Capital AG and a portfolio manager with Asty Capital AG and Zuri-Invest AG in Zurich, Switzerland. Mr. Michaels has been involved in numerous financings of gold mines in North America and is a well-respected financial adviser and fund manager throughout Europe. Mr. Michaels has extensive experience in the fields of mining finance, fund management and asset allocation. Mr. Michaels has a background in law and economics, and did his training in the areas of private banking and investment research at UBS in Zurich. Additionally, he attended post-graduate courses at the Colorado School of Mines in Denver, Colorado. Mr. Michaels also serves on the audit committee of Romarco Minerals Inc.