VANCOUVER, B.C. December 19, 2013 - GoldQuest Mining Corp. (GQC.TSXV, “GoldQuest” or the
“Company”) announces that the board of directors has authorized the grant of an aggregate of 2,410,000 incentive stock options (the “Options”) to directors, officers and employees of GoldQuest, at
an exercise price of $0.25 per share.

The Options are exercisable for a five-year period from the date of grant and will vest as follows: 1/3rd
on the 6 month anniversary from the date of the grant; 1/3 on the first anniversary from the date of the
grant and the final 1/3rd on 18 month anniversary from the date of the grant.

The Options are granted pursuant to the Company’s stock option plan which was approved by shareholders at the Company’s annual general meeting of shareholders held on June 28, 2013. The
Company’s stock option plan and the grant of the Options is subject to the approval of the TSX Venture
Exchange.

On behalf of the Board of Directors,

Bill Fisher
Chairman

About GoldQuest

GoldQuest is a Canadian based mineral exploration company with projects in the Dominican Republic
traded on the TSX-V under the symbol GQC.V and in Frankfurt/Berlin with symbol M1W, with 143,980,044 shares outstanding (160,216,559 on a fully diluted basis). For further information, please
contact:

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the
policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news
release.*