

GoldQuest: Drill results at Romero, Dominican Republic; Includes deepest mineralization to date of 123 metres grading 2.64 g/t gold and 0.33% copper

September 25, 2012, Vancouver, British Columbia - GoldQuest Mining Corp. (TSXV: GQC) ("GoldQuest" or the "Company") is pleased to announce assay results from three holes from the Romero gold/copper discovery, within the Company's 100% owned Las Tres Palmas trend in the Dominican Republic.

Highlights include:

- LTP-99: 146 metres grading 0.42 g/t gold and 0.74% copper
 - Including 72 metres grading 0.51 g/t gold and 1.31% copper
- LTP-100: 123 metres grading 2.64 g/t gold and 0.33% copper
 - (The deepest mineralization to date at the property)

"Our understanding of the mineralization at Romero continues to expand in all directions and we are particularly excited about extending to approaching 500 meters from surface. Holes LTP 98, LTP 99 and LTP 100 are in the northern section of the Induced Polarization anomaly and our current focus is on the centre and south-eastern sections of the anomaly," commented Julio Espailat, GoldQuest's CEO. "We see variation in the intensity of mineralization and ratios of copper to gold which may be related to variations in porosity of the volcanic host rocks. Like all previous holes, mineralization was evident to the bottom of such holes. "

The results from the new holes are summarized in the table below:

Hole_ID	From (m)	To (m)	Interval (m)	Gold (g/t) Uncut	Copper (%)	Gold (g/t) 50 g/t top cut-off*
LTP-98	184.0	294.0	110.0	0.59	0.24	0.59
	Including					
	220.0	270.0	50.0	1.00	0.32	1.00
LTP-99	361.1	432.8	71.7	0.53	0.16	0.53
	124.1	164.0	39.9	0.62	0.07	0.62
	254.3	400.8	146.5	0.42	0.74	0.42
LTP-100	Including					
	258.0	330.0	72.0	0.54	1.47	0.54
	184.0	210.0	26.0	1.13	0.30	1.13
LTP-100	240.0	256.0	16.0	0.80	0.16	0.80
	353.3	476.0	122.7	2.64	0.33	2.50
	Including					
LTP-100	398.0	442.0	44.0	6.35	0.53	5.97

**Note: All the results and sub intervals summarized in the table above have a bottom cut-off of 0.15 g/t of gold. An arbitrary top cut of 50 g/t gold was used until sufficient data is available to define an appropriate top cut for the project.*

The potential quantity and grade of the mineralization are currently conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource. The individual assay intervals from the complete hole can be reviewed on GoldQuest's website at the following link: www.goldquestcorp.com/images/nr/20120925/Assay90to100-1.pdf and the collar locations and hole orientations can be reviewed at www.goldquestcorp.com/images/nr/20120925/UTMS.pdf

Results reported within have tested the northern area of the Induced Polarization (IP) anomaly at the Romero project (see plan map www.goldquestcorp.com/images/nr/20120925/map_3.jpg for drill site locations). Current drilling is testing the central and south-eastern areas of the anomaly and the potential at depth.

North-to-south and west-to-east cross sections showing gold and copper mineralization are available at: www.goldquestcorp.com/images/nr/20120925/North_South_East_West.jpg

Simplified geology sections showing the sub horizontal nature of the dacite/andesite host rocks can be reviewed at: <http://goldquestcorp.com/images/maps/bbbbbb.jpg>

The Company continues to focus on drilling at the Romero discovery zone, where assays from

ten holes have been reported to date. Drilling of five additional holes, LTP-101 through to LTP-105 has been completed and assays are pending. The company is currently drilling holes LTP-106, LTP-107 and LTP-108. The company will continue to release new drill hole results in batches as their analysis is completed. ACME labs have been instructed to release assays to the company only once the batches have been completed.

As part of the Company's Quality Assurance and Quality Control procedures (QA/QC), most of the high grade intervals are re-assayed and the Company is awaiting these check samples. In addition, systematic re-assaying of intervals is in progress, to confirm compliance of blanks and duplicates checks. The Company also reviews results from Certified Standard Reference materials (CRSM or Standards) which are inserted at a rate of 5 per 100 samples. Within the results disclosed herein there were 2 samples which had results below the recommended tolerances. The samples in these batches are being re-assayed and the Company is awaiting the results from these samples.

Any future resource calculations will be calculated from compliant intervals, and if there is any material variation from the reported intervals on a hole by hole basis, then the Company will report this in subsequent releases, but it is of the opinion of the Company that any variations are unlikely to be material.

In GoldQuest's drill programs, composite intervals were chosen using a combination of geological criteria and mineralization, averaging around 2 metres core length. The drill core is cut in half with one half of the core sample shipped to ACME Labs by GoldQuest technicians. The remaining half of the core is kept at the company core shack for future assay verification, or any other further investigation. Assays within intervals below the 0.005 g/t detection limit for Au were given a zero value. All drill samples were prepared and screened by ACME Labs (Santo Domingo); metallic fire assay and multi-element ICP-MS were assayed by ACME Analytical Laboratories (Chile). Gold values are determined by standard fire assay with an AA finish, or if over 10.0 g/t Au, were re-assayed and completed with a gravimetric finish. QA/QC included the insertion and continual monitoring of numerous standards, blanks and duplicates into the sample stream, at random intervals within each batch. The comprehensive GoldQuest Quality Assurance and Quality Control protocols can be viewed on GoldQuest's website at:

<http://www.goldquestcorp.com/index.php/corporate/corporate-governance>

The information in this press release has been reviewed and approved by Mr. Jeremy Niemi, P. Geo., the Director, Technical Services of GoldQuest and a Qualified Person for the technical information in this press release under NI 43-101 standards.

About GoldQuest

GoldQuest is a Canadian based mineral exploration company with projects in the Dominican Republic traded on the TSX-V under the symbol GQC.V and in Frankfurt/Berlin with symbol M1W, with **141,715,267** shares outstanding (**154,576,567** on a fully diluted basis). For further information, please contact:

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