

Gold-Copper Development in the Dominican Republic

ROMERO PROJECT

PFS HIGHLIGHTS

NPV^{*5%}
\$203M

AISC^{*}
\$595/oz.
AuEq.^{**}

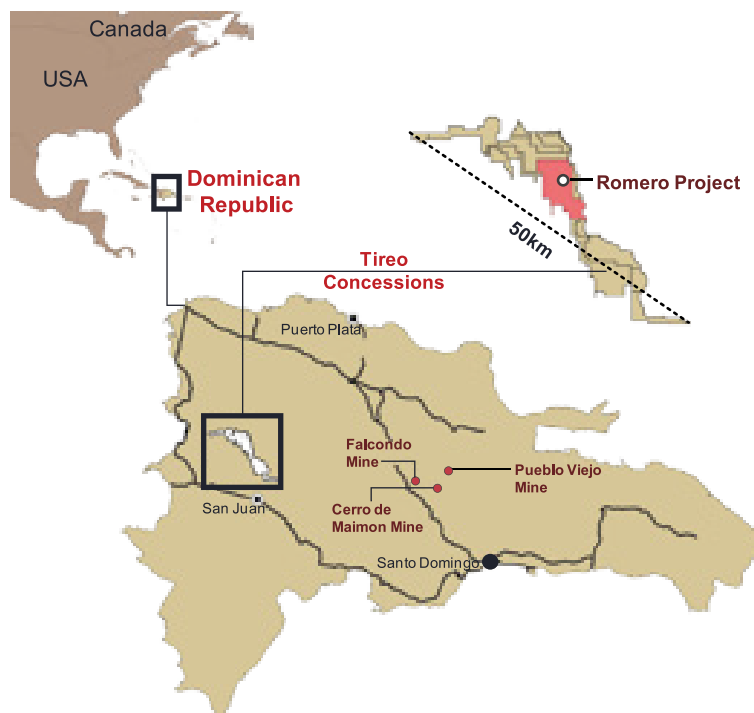
IRR^{*}
28%
AFTER TAX

PAYBACK
2.5YRS

* Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")

** Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs. payable * \$2.50/lb.) + (Ag oz. payable * \$20/oz.))/(\$1,300 oz.)

PROJECT LOCATION



ROMERO MINERAL RESERVE

Maiden Probable Mineral Reserves⁽¹⁾ with 7.03 million tonnes containing

Gold 3.72 g/t
840,000 oz

Silver 4.33 g/t
980,000 oz

Copper 0.88%
136 M lb

Gold Eq⁽²⁾ 4.9 g/t
1,117,000 oz

GoldQuest Mining Corp. is a Canadian based company developing its gold-copper Romero Project in the Dominican Republic.

The company is well-funded to progress the project forward with over \$20 million in cash, a robust Pre-Feasibility Study (PFS) and Maiden Mineral Reserves published November 2016. GoldQuest has a highly prospective 50-km land package, whose brownfield and greenfield growth opportunities are unprecedented including the 2017 Cachimbo discovery. With a strong management team and substantial growth potential, GoldQuest is well positioned to advance the project and increase the value for its shareholders.

Total measured and indicated resource = 20 million tonnes at 3.48 g/t gold equivalent

(1) Cutoff \$70 NSR. Cutoff NSR metal prices: Cu Au \$1,250/oz \$2.50/lb Ag \$17.00/oz; Recovery: Au-71.7 Cu-96.8 Ag-54.4, Payable: Au-90.0 Cu-96.5 Ag-95.0, TCRC: \$257.83/dmt, Cu concentrate 20%
(2) Au equivalent metal prices: Au \$1,300/oz Cu \$2.50/lb Ag \$20.00/oz

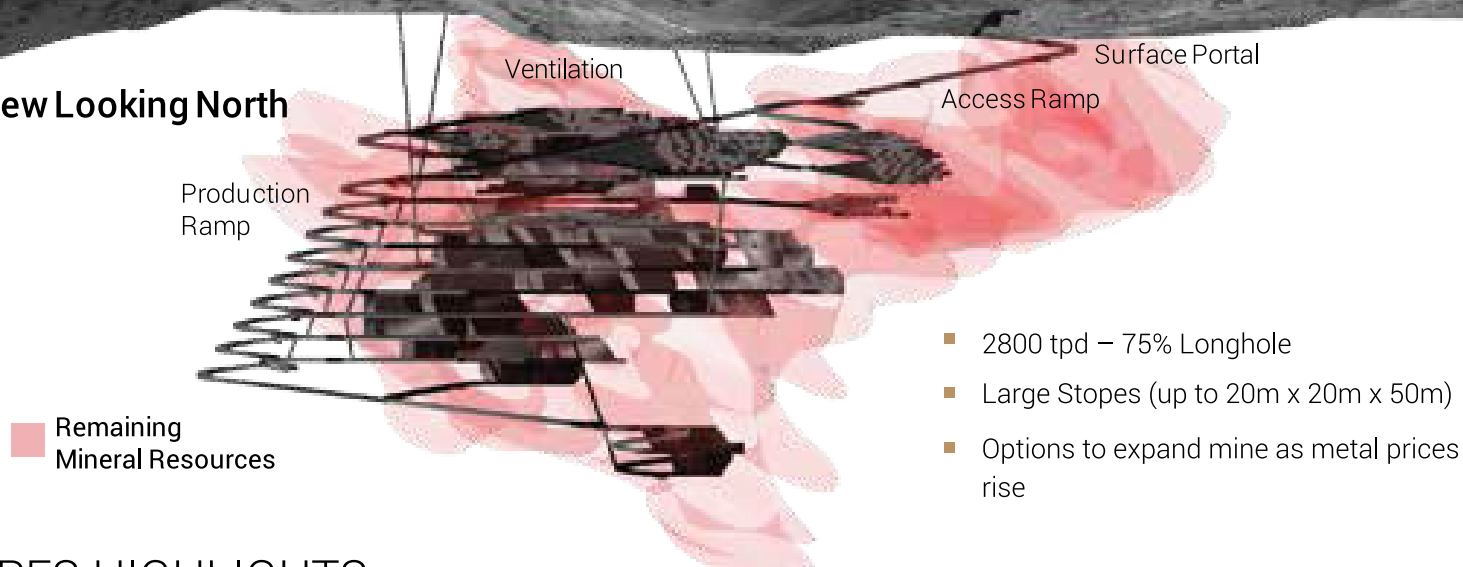
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ROMERO MINE GOLD-COPPER MINE

View Looking North



PFS HIGHLIGHTS

- Planned 2,800 tonne-per day Underground Mine
- Focuses on high-grade “core” of the Romero Deposit
- Significant Growth Potential
- Further 1.2 million ounces of gold equivalent Resources available for future expansion
- Pre-Production Capital Costs: \$158.6 M
- Environmentally proactive approach

EXPLORATION & DEVELOPMENT TIMELINE



SHARE INFORMATION

For up to date share information, please visit our website at www.goldquestcorp.com
TSXV:GQC

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