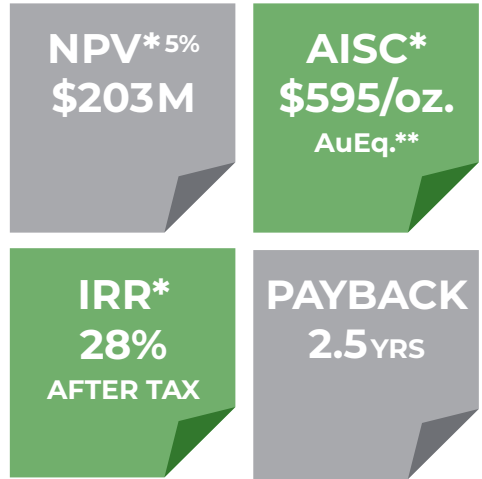


TIREO CONCESSIONS

PROJECT LOCATION



PFS HIGHLIGHTS



* Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")

** Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs payable * \$2.50/lb.) + (Ag oz. payable * \$20/oz.) / \$1,300 Oz.)

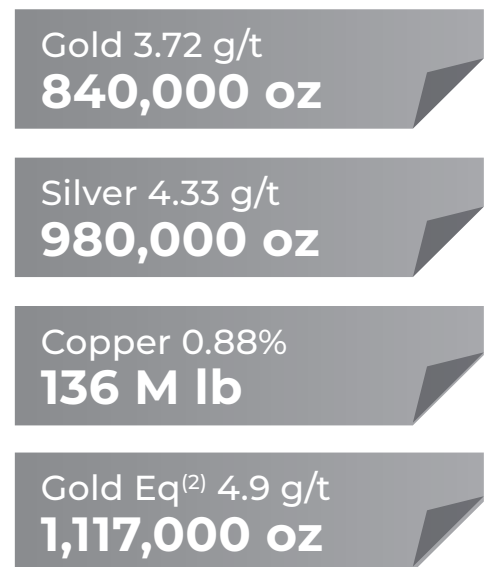
Goldquest Mining Corp.

advancing its Romero gold-copper deposit in the Dominican Republic, with a strong management team and a substantial \$15 million in funding.

- **Project Advancements:** The company holds a majority of the Tireo Belt and is focusing on further exploration, updating the Romero Pre-Feasibility Study, commissioning an Environmental and Social Impact Assessment, and permitting to enhance growth and shareholder value.
- **Exploration Program:** GoldQuest plans to initiate a robust exploration program in 2025, with a focus on high-priority targets near Romero, including 10,000 meters of drilling and systematic exploration techniques.
- **Significant Discoveries:** The Tireo Project, which includes the Romero Deposit, has identified more than 15 IP targets with promising geological and geochemical indicators, supported by favorable rock types and high assay results.

Total measured and indicated resource = 20 million tonnes at 3.48 g/t gold equivalent.

Maiden Probable Mineral Reserves⁽¹⁾ with 7.03 million tonnes containing:



(1) Cutoff \$70 NSR. Cutoff NSR metal prices: Cu Au \$1,250/oz \$2.50/lb Ag \$17.00/oz; Recovery: Au-71.7 Cu-96.8 Ag-54.4, Payable: Au-90.0 Cu-96.5 Ag-95.0, TCRC: \$257.83/dmt, Cu concentrate 20%

(2) Au equivalent metal prices: Au \$1,300/oz Cu \$2.50/lb Ag \$20.00/oz

THE ROMERO PROJECT
PFS: Responsible Mine Design

Minimal Surface Impact

- Small surface footprint over underground mine, thus minimal affect on landscape

Return Wasterock Underground

- Wasterock will be returned underground as backfill

No use of Cyanide

- A gold/copper concentrate product will be shipped to international smelters

No use of Water from the San Juan River

- Run-off water recirculated to supply mine's needs

Compact & Inert Dry Stack Tailings

- No use of tailing ponds or dam structures
- Will be filtered, dried & placed in a dry stack storage facility designed with to be seismic & hurricane resistant

And more...

- Ventilation fans will be located underground to reduce noise
- No relocation of local Hondo Valle Village, or any settlements
- For more detail see GQC's PFS (November, 2016)

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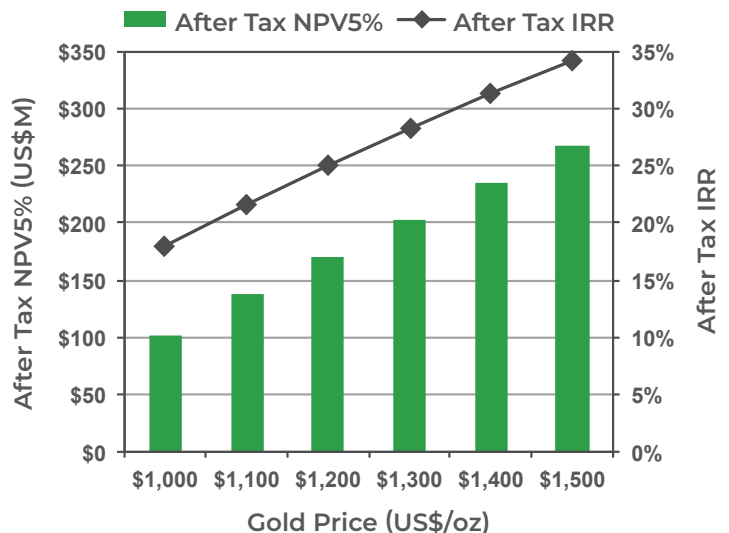
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ROMERO MINE
2016 PFS Highlights

After-Tax NPV & IRR Sensitivity to Gold Price



Robust at Significantly Lower Metal Prices and Excellent Leverage to Higher Prices

Low Capex, High IRR, Scalable Deposit

PFS Summary Results At US\$1300 Au / US\$2.50 lb Cu	
Start-Up CAPEX	\$158M
Sustaining CAPEX	\$92M
Throughput	2,800 tpd
Mining Method	Underground LHOS & Cut and Fill
Life of Mine	7.3 Years
Head Grade AuEq	5 g/t AuEq
Annual Production	109Koz
Recoveries	Gold - 78% Copper - 95%
All in Sustaining Cash Costs	US\$595/oz
After Tax NPV*	\$203M
After Tax IRR*	28%

* Pre-feasibility Study ("PFS"), Net Present Value ("NPV"), Internal Rate of Return ("IRR"), All-In Sustaining Costs ("AISC")

** Gold Equivalent ("AuEq.") ounces are calculated as follows: Au oz. payable + ((Cu lbs. payable * \$2.50/lb.) + (Ag oz. payable * \$20/oz.))/1,300 oz.)