

**VANCOUVER, BC, JULY 6, 2009** - GoldQuest Mining Corp. ("GoldQuest" or the "Company") is pleased to announce the appointment of Anna Stylianides to the GoldQuest Board of Directors.

Mr. Alistair Waddell, President & CEO of GoldQuest, commented, "The Company is delighted to welcome Anna to the Board as her executive expertise will assist the company to move forward. Management looks forward to her contributions as the Company continues to advance its exploration programmes and grow shareholder value".

Anna Stylianides began her career in corporate law by joining the firm of Webber Wentzel Attorneys in 1990 after graduating from the University of the Witwatersrand in Johannesburg. In 1992 she joined Investec Merchant Bank Limited where she specialized in risk management and gained experience in the areas of corporate finance and structured finance, mergers and acquisitions, structuring, specialized finance and other banking and financial services transactions. She was also involved in designing and structuring of financial products for financial institutions and corporations. She has been a director of and has been engaged in the financial restructuring of certain Nasdaq publicly traded companies and has knowledge of Canadian and SEC securities regulations. In recent years Ms Stylianides was the CEO of FinTec Holdings Corp, a company specializing in structuring and implementing corporate and structured finance transactions in the Mining and Bio Science sectors. In September 2005, Ms Stylianides joined the Surgical Spaces, Inc Group of Companies as director and CEO and has overseen its national expansion strategy as one of Canada's private healthcare consolidators. Ms Stylianides currently is on the board of directors of various institutions such as Callinan Mines Limited, Kaiser Foundation and the Frazer Institute.

The Company has granted Ms Stylianides an aggregate of 300,000 incentive stock options at an exercise price of \$0.10 per share. The options have been granted pursuant to the terms of the Company's stock option plan and will expire in five years. The options have a vesting schedule over a two year period.

The Company also regrets to announce the resignation of Vice-Chairman, David Hall from its board of directors. Mr. Hall has advised that he is resigning from the Company due to time demands from other professional commitments he has. He has, however, agreed to continue to assist the Company as a consultant and technical advisor, using his extensive geological and exploration experience to help advance the Company's portfolio in the Dominican Republic and Spain.

Management and the board would like to thank Mr. Hall as co-founder of the Company and its former CEO for his considerable services as a director and for his technical input into the development of new geological models for the Dominican Republic.

### **About GoldQuest**

GoldQuest is a Vancouver based exploration company with projects in the Dominican Republic and Spain. GoldQuest is traded on the TSX-V under the symbol GQC.V and in Frankfurt / Berlin with symbol M1W.

On behalf of the Board of Directors,

"signed"

Alistair H. Waddell

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