

VANCOUVER, BC, JUNE 11, 2008 -- GoldQuest Mining Corp. (the "Company") wishes to announce that it has contracted two groups to provide investor relations and corporate communication services in Canada and Europe.

The Company has retained the services of Mr Dan Maarsman for investor relations and corporate communication services in Vancouver, Canada for \$3,500 per month for a one year term commencing on June 10, 2008. Mr. Maarsman will assist the Company with strategic planning, marketing, corporate communications, public relations and corporate finance services. He has also been granted 250,000 incentive stock options at \$0.40, vesting over a 12 month period.

The Company has also retained the services of Mr Peter Frei & Company of Zurich, Switzerland for similar services in Europe for 2,500 Euro per month for a one year term commencing on July 1, 2008.

The foregoing agreements are subject to TSX Venture Exchange approval.

Incentive stock options

The Company has granted an aggregate of 2,120,000 incentive stock options at a price of \$ 0.40 to directors, employees and consultants of the Company. The options are being granted pursuant to the Company's rolling stock option plan and will expire in 5 years. The options have a vesting schedule over a one and two year period.

About GoldQuest

GoldQuest is an exploration company focused on the Dominican Republic. Through regional grass-roots generative exploration and new geological models the Company has built a portfolio of new gold, copper and zinc discoveries.

GoldQuest is traded on the TSX-V under the symbol GQC.V and in Frankfurt with symbol M1W.

For further information please contact:

On behalf of the Board of Directors "signed" Alistair Waddell

Alistair Waddell
President & Chief Executive Officer

Dan Maarsman
Investor Relations
Tel: +1-604-632 4333

www.goldquestcorp.com
investorrelations@goldquestcorp.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

[View News Release in PDF Format](#)